

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL		CUMULATIVE	
	Current Year Quarter Ended 30 Nov 2017 RM'000	Preceding Year Corresponding Quarter Ended 30 Nov 2016 RM'000	Current Y-T-D Ended 30 Nov 2017 RM'000	Preceding Y-T-D Ended 30 Nov 2016 RM'000
Turnover	147,296	9,835	168,631	18,441
Cost of sales	(132,582)	(8,665)	(152,312)	(16,118)
Gross profits	14,714	1,170	16,319	2,323
Other operating income	172	-	401	10
Operating and administrative expenses	(2,386)	(870)	(3,492)	(1,744)
Share of results of associate	(104)	-	(104)	-
Corporate exercise expenses	(1,937)	-	(1,937)	-
ESOS expenses	(679)	-	(679)	-
Profits/(loss) from operations	9,780	300	10,508	589
Finance costs	(47)	(4)	(63)	(19)
Profits/(loss) before taxation	9,733	296	10,445	570
Taxation	(3,184)	(155)	(3,368)	(308)
Total comprehensive profits/(loss)	6,549	141	7,077	262
Total comprehensive profits/(loss) attributable to :				
Owners of the parent	6,549	141	7,077	262
Non-controlling interest	-	-	-	-
	6,549	141	7,077	262
Profits/(loss) per-share	sen	sen	sen	sen
Basic	0.19	0.05	0.20	0.09
Diluted	0.16	0.04	0.17	0.07

The Condensed Consolidate Statement of Comprehensive income should be read in conjunction with the Audited Financial Statements for the year ended 31 May 2017.

UNAUDITED INTERIM FINANCIAL REPORT FOR THE 2ND QUARTER ENDED 30 NOVEMBER 2017
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As At 30 Nov 2017 (UNAUDITED) RM'000	As At 31 May 2017 (AUDITED) RM'000
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	4,877	1,321
Investment properties	4,939	813
Investment in associate	1,283	-
Deferred tax assets	14	14
Goodwill on consolidation	251,648	-
	262,761	2,148
CURRENT ASSETS		
Trade receivables	68,794	18,575
Amount owing by customers on contracts	32,482	4,154
Others receivables and deposits	62,962	23,772
Short term money market	10,261	29,955
Fixed deposits	26,343	-
Bank and cash equivalent	11,332	4,096
	212,174	80,552
TOTAL ASSETS	474,935	82,700
EQUITY		
Share capital	397,854	87,486
Capital reserve	679	-
ICULS	298	298
Warrant reserve	4,269	4,269
Share premium	7	7
Accumulated losses	(9,897)	(16,975)
Total attributable to the parent equity holders	393,210	75,085
LIABILITIES		
NON-CURRENT LIABILITIES		
ICULS	11	11
Finance lease liabilities	535	194
Bank borrowings	3,288	-
Deferred tax liabilities	129	-
	3,963	205
CURRENT LIABILITIES		
Trade payables	41,090	5,793
Others payables	16,776	384
Amount due to directors	192	238
Finance lease liabilities	636	254
Bank borrowings	17,531	-
Provision for taxation	1,537	741
	77,762	7,410
TOTAL LIABILITIES	81,725	7,615
TOTAL EQUITY AND LIABILITIES	474,935	82,700
NET ASSETS PER-SHARE	0.1111	0.0858

The Condensed Consolidate Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 May 2017.

UNAUDITED INTERIM FINANCIAL REPORT FOR THE 2ND QUARTER ENDED 30 NOVEMBER 2017
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

GROUP	ATTRIBUTABLE TO THE OWNER OF THE PARENT						TOTAL EQUITY RM'000
	Non-distributable				Distributable		
	Share Capital RM'000	Share Premium RM'000	Capital Reserve RM'000	ICULS RM'000	Warrant Reserve RM'000	Accumulated Losses RM'000	
As at 1 Jun 2017	87,486	7	-	298	4,269	(16,975)	75,085
Total comprehensive income for the 1st financial quarter ended 31 Aug 2017	-	-	-	-	-	529	529
As at 31 Aug 2017	87,486	7	-	298	4,269	(16,446)	75,614
Issuance of ordinary shares pursuant to private placement	207,555	-	-	-	-	-	207,555
Issuance of ordinary shares pursuant to acquisition of a subsidiary	107,382	-	-	-	-	-	107,382
Share issuing expenses	(4,569)	-	-	-	-	-	(4,569)
Share Issuance Scheme	-	-	679	-	-	-	679
Total comprehensive income for the 2nd financial quarter ended 30 Nov 2017	-	-	-	-	-	6,549	6,549
As at 30 Nov 2017	397,854	7	679	298	4,269	(9,897)	393,210
As at 1 Jun 2016	58,373	6,994	5,527	331	4,418	(59,429)	16,214
Capital reduction	(29,186)	(6,994)	(5,527)	-	(1,898)	43,605	-
Issuance of ordinary shares pursuant to rights issue	58,292	-	-	-	1,749	(1,749)	58,292
Issuance of ordinary shares pursuant to conversion of ICULS	7	7	-	(33)	-	-	(19)
Total comprehensive income for the financial year ended 31 May 2017	-	-	-	-	-	598	598
As at 31 May 2017	87,486	7	-	298	4,269	(16,975)	75,085

The Condensed Consolidate Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 May 2017.

UNAUDITED INTERIM FINANCIAL REPORT FOR THE 2ND QUARTER ENDED 30 NOVEMBER 2017
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW

	6 Months Ended 30 Nov 2017 (UNAUDITED) RM'000	6 Months Ended 30 Nov 2016 (UNAUDITED) RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Cash receipts from customers and others receivables	137,729	15,624
Cash payments to suppliers and employees	(184,094)	(17,048)
Cash flow used in operation	(46,365)	(1,424)
Tax paid	(2,881)	(151)
Net cash used in operating activities	(49,246)	(1,575)
CASH FLOW FROM INVESTING ACTIVITIES		
Acquisition of a subsidiary	(172,608)	-
Investment in a associate	(127)	-
Increase in fixed deposits pledged to banks	(695)	-
Purchase of property, plant & equipment	(501)	(3)
Net cash used in investing activities	(173,931)	(3)
CASH FLOW FROM FROM FINANCING ACTIVITIES		
Interest paid	(45)	(11)
Amount owing to directors	755	1,555
Repayment of finance lease liabilities	(221)	(111)
Drawdown of bank borrowings	16,207	-
Repayment of bank borrowings	(8,963)	-
Net proceeds from private placement	202,986	-
Net cash from financing activities	210,719	1,433
Net increase/(decrease) in cash and cash equivalents	(12,458)	(145)
Cash and cash equivalent at beginning of the period	34,051	1,828
Cash and cash equivalent at end of period	21,593	1,683
CASH AND CASH EQUIVALENT AT END OF PERIOD CONSISTS OF :-		
Cash and bank balances	11,332	1,683
Fixed deposits	26,343	-
Short term money market	10,261	-
	47,936	1,683
Less: Fixed deposits pledged to banks	(26,343)	-
	21,593	1,683

The Condensed Consolidate Statement of Cash flow should be read in conjunction with the Audited Financial Statements for the year ended 31 May 2017.

NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 NOVEMBER 2017

PART A : EXPLANATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARD ("MFRS") 134 : INTERIM FINANCIAL REPORTING

A1) Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards ("MFRS") 134: "Interim Financial Reporting", paragraph 9.22 and Part A of Appendix 98 of the Main Market Listing Requirements ("Main LR") Bursa Malaysia Securities Berhad ("Bursa Securities").

The unaudited interim financial report contains condensed consolidated financial statement for the 2nd financial quarter from 1 September 2017 to 30 November 2017, and should be read in conjunction with the Group's audited financial statements presented in the Annual Report for financial year ended 31 May 2017. The notes include an explanation of events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group since financial year ended 31 May 2017.

A2) Significant accounting policies and application of MFRS

(a) The significant accounting policies applied in the unaudited interim financial statements are consistent with those adopted in the most recent audited annual financial statements for the financial year ended 31 May 2017. The adoption of the following Malaysian Financial Reporting Standards ("MFRSs") and amendments to MFRS that have been issued by the MASB for the financial period beginning on or after 1 January 2017 are as follows:

- Amendments to MFRS 107 "Disclosure Initiative"
- Amendments to MFRS 112 "Recognition of Deferred Tax Assets for Unrealised Losses"
- Amendments to MFRS 12 "Disclosure of Interest in Other Entities" (Annual Improvements 2014-2016 cycle)

(b) Standards issued but not yet effective

Annual periods beginning on/after 1 January 2018

- Amendments to MFRS 1 "Annual Improvements to MFRS Standards 2014-2016 Cycle"
- Amendments to MFRS 2 "Classification and Measurement of Share-Based Payments Transactions"
- MFRS 9 "Financial Instruments"

NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 NOVEMBER 2017

A2) Significant accounting policies and application of MFRS (Cont'd)

(b) Standards issued but not yet effective (Cont'd)

Annual periods beginning on/after 1 January 2018 (Cont'd)

- MFRS 15 "Revenue from Contracts With Customers"
- Amendments to MFRS 4, Applying MFRS 9 Financial Instruments with MFRS 4, Insurance Contracts
- Amendments to MFRS 128 "Annual Improvements to MFRS Standards 2014-2016 Cycle"
- Amendments to MFRS 140 "Transfer of Investment Property"
- Amendment to MFRS 7, Financial Instruments: Disclosures – Mandatory Effective Date of MFRS 9 and Transition Disclosure

Annual periods beginning on/after 1 January 2019

- MFRS 16 "Leases"

Annual periods beginning on/after 1 January 2021

- MFRS 17 "Insurance Contracts"

(c) Effective date yet to be determined by the Malaysian Accounting Standards Board

- Amendments to MFRS 10 "Consolidated Financial Statements" and MFRS 128, "Investments in Associates and Joint Ventures".

Aside from the above mentioned, the adoption of the accounting standards and amendments to accounting standards are not expected to have any significant impact to the financial statements of the Group and the Company.

A3) Audit report

The Auditors' Report of the preceding annual financial statements for the financial year ended 31 May 2017 was not subject to any audit qualification.

A4) Seasonal or cyclical factors

The Group's performance is not significantly affected by seasonal and cyclical factors.

NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 NOVEMBER 2017

A5) Unusual items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the reporting quarter ended 30 November 2017.

A6) Material changes in estimates used

There were no significant changes in the nature and amount of estimates reported in the prior interim period of the current financial quarter or prior years that have a material effect on the current financial quarter ended 30 November 2017 under review.

A7) Debt and equity securities

Saved as disclosed below, there were no other issuance or repayment of debt and equity securities, share buy-backs, share cancellations, share held as treasury shares by the Group during the financial period:-

(a) 1,687,440,000 new ordinary shares pursuant to the Private Placement.

(b) 976,200,615 new ordinary shares pursuant to the acquisition of a subsidiary.

A8) Dividends paid

No dividends were declared or paid during the current financial quarter ended 30 November 2017 under review.

A9) Segmental reporting

Segment information is presented in respect of the Group's business segments which are based on the internal reporting structure presented to the management of the Company. The Group's principal segment businesses are construction and investment holding.

The Group's segmental report for the current financial quarter ended 30 November 2017 under review are as follows:-

VIZIONE HOLDINGS BERHAD

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NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 NOVEMBER 2017

A9) Segmental reporting (Cont'd)

	Individual		Cumulative	
	Current Year Quarter Ended 30 Nov 2017 RM'000	Preceding Year Corresponding Quarter Ended 30 Nov 2016 RM'000	Current Y-T-D Ended 30 Nov 2017 RM'000	Preceding Y-T-D Ended 30 Nov 2016 RM'000
<u>TURNOVER</u>				
Construction	161,591	9,835	182,926	18,441
Investment holdings	884	277	1,443	578
Less: Inter-segment revenue	(15,179)	(277)	(15,738)	(578)
Total consolidated revenue	147,296	9,835	168,631	18,441
<u>RESULTS</u>				
Construction	12,685	673	13,452	1,330
Investment holdings	(2,696)	(372)	(2,695)	(739)
	9,989	301	10,757	591
Other non-reportable segments	(105)	(1)	(145)	(2)
Share of results of associate	(104)	-	(104)	-
Provision for taxation	(3,184)	(155)	(3,368)	(308)
Interest expenses	(47)	(4)	(63)	(19)
Net profits/(loss) after tax	6,549	141	7,077	262
<u>SEGMENT ASSETS</u>				
Construction			237,814	24,170
Investment holdings			377,554	16,093
			615,368	40,263
Others non-reportable segments			124	3
Elimination of inter-company balances			(140,557)	(12,635)
Consolidated total assets			474,935	27,631
<u>SEGMENT LIABILITIES</u>				
Construction			192,076	19,952
Investment holdings			295	2,806
			192,371	22,758
Others non-reportable segments			344	31
Elimination of inter-company balances			(110,990)	(11,634)
Consolidated total liabilities			81,725	11,155

NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 NOVEMBER 2017

A10) Valuation of property, plant and equipment

There was no valuation on any of the Group's property, plant & equipment during the reporting quarter ended 30 November 2017. The carrying value of property, plant and equipment are based on the amount incorporated in the audited financial statement for financial year ended 31 May 2017.

A11) Significant events

There were no events of a material nature to be disclosed in the interim financial statements for the current financial quarter ended 30 November 2017 and to the date of this report, save and except for the following:-

The Company has on 5 September 2017 offered Share Options to eligible employees and directors in accordance with the By-laws of Share Issuance Scheme ("SIS") which was approved by the shareholders at the Extraordinary General Meeting ("EGM") held on 9 September 2016.

On 6 September 2017, the Company announced that the resolutions as prescribed in the Notice convening the EGM of the Company dated 21 August 2017, namely (i) Proposed Wira Syukur (M) Sdn Bhd Acquisition; and (ii) Proposed Private Placement, were duly passed by way of poll at the EGM held at TPC Kuala Lumpur (formerly known as Kuala Lumpur Golf & Country Club).

The Share Sale Agreement ("SSA") for the acquisition of WSSB had become unconditional on 14 September 2017 upon fulfillment of all the conditions precedent set out therein. On 18 September 2017, the Board had resolved to fix the issue price for the Private Placement comprising up to 1,687,440,000 Vizione Shares ("Placement Shares") at RM0.1230 per Placement Share. The Company further announced on 3 October 2017 that the Private Placement had been completed following the listing of and quotation for 1,687,440,000 Placement Shares at RM0.123 per Placement Share on the Main Market of Bursa.

On 9 October 2017, 976,200,615 new ordinary shares issued as part consideration pursuant to the Proposed WSSB Acquisition were listed and quoted on the Main Market of Bursa Malaysia Berhad. On the same day, Inter Pacific Securities Sdn Bhd ("IPS") announced that the Company and the vendors have completed their obligations under the SSA which marks the completion of the Proposed WSSB Acquisition.

WSSB has on 9 October 2017 accepted a letter of award from Hektar Aneka Sdn Bhd to construct 5 blocks of Rumah Mampu Milik Wilayah Persekutuan and 14 shoplots with the contract sum of RM 465.00 million.

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NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 NOVEMBER 2017

A11) Significant events (Cont'd)

WSSB has on 30 October 2017 accepted a letter of award from Paragon Hemisphere Sdn Bhd to construct 4 blocks of office suites in Semenyih with the contract sum of RM 401.00 million.

A12) Material changes in the composition of the Group

On 6 September 2017, the shareholders of the company had in the Extraordinary General Meeting unanimously approved, amongst others, the proposed acquisition of Wira Syukur (M) Sdn Bhd ("WSSB") for a purchase consideration of RM 280.00 million. Subsequently, the WSSB acquisition have been completed on 9 October 2017 in accordance to the respective terms of the share sales agreements. Accordingly, WSSB is now wholly-owned subsidiary of the company.

A13) Contingent liabilities and contingent assets

There were no material contingent liabilities or assets for the reporting quarter ended 30 November 2017 except below:-

(a) Contingent liabilities

	Cumulative	
	Quarter Ended 30 Nov 2017	Quarter Ended 30 Nov 2016
	RM'000	RM'000
Corporate guarantee given to banks for facilities granted to related parties	4,597	-
Corporate guarantee given to banks for facilities granted to third parties	61,242	-
	65,839	-
Bank guarantees extended to third parties in respect of contracts entered	66,909	-

(b) Contingent assets

As at the date of this report, there were no contingent assets.

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NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 NOVEMBER 2017

A14) **Material events subsequent to the end of the interim financial report**

The management is not aware of any material events subsequent to the end of the interim financial report that have not been reflected in the financial statements for the current financial quarter ended 30 November 2017 under review.

A15) **Capital commitment**

There was no commitment for the purchase of property, plant and equipment provided for in the current financial quarter ended 30 November 2017.

A16) **Related Party Transactions**

The Group has carried out the following significant transactions with the related parties during the current financial quarter ended 30 November 2017.

	Individual		Cumulative	
	Current Year Quarter Ended 30 Nov 2017 RM'000	Preceding Year Corresponding Quarter Ended 30 Nov 2016 RM'000	Current Y-T-D Ended 30 Nov 2017 RM'000	Preceding Y-T-D Ended 30 Nov 2016 RM'000
(I) Progressive sub-contracting income for the Group construction project	184	4,381	3,120	7,744
(II) Project management services rendered	-	613	-	1,313
(III) Hire of equipments	2	-	4	-
(IV) Progressive sub-contracting costs for the Group construction project	(9,179)	-	(20,399)	-
(V) Office rental	(20)	-	(20)	-

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NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 NOVEMBER 2017

PART B : ADDITIONAL EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENT OF THE BURSA MALAYSIA SECURITIES BERHAD

B1) Review of performance – Quarter 2, FY 2018 vs Quarter 2 FY 2017

For the current financial quarter under review, the Group posted a revenue of RM147.30 million as compared to its corresponding preceding financial quarter of RM9.84 million. Along with the increase in revenue, Profit Before Tax ("PBT") during the current quarter jumped to RM9.73 million, representing an increase of RM9.43 million from its corresponding preceding quarter of RM0.30 million.

Overall, the increase in revenue and PBT were mainly attributed to the construction works which were undertaken during the quarter by Wira Syukur Sdn Bhd ("WSSB") which was acquired by the Group on 9 October 2017. WSSB has a substantial order book comprising of projects awarded by the local government and developers in Malaysia.

B2) Changes in the profit before taxation for the current financial quarter ended 30 November 2017 as compared with the immediate preceding quarter:-

Current Year Quarter Ended	Immediate Preceding Quarter Ended	Variance
30 Nov 2017	31 Aug 2017	
RM'000	RM'000	%

Revenue	147,296	21,335	590.40%
Profit before taxation	9,733	713	1,265.10%

For the current quarter, the Group recorded a revenue and PBT of RM147.30 million and RM9.73 million respectively as compared to RM21.34 million and RM0.71 million respectively in its immediate preceding quarter due to the contribution of revenue and PBT from WSSB which the Group full acquired on 9 October 2017. The Group is currently undertaking a mixture of government low cost projects, private residential developments and private commercial developments.

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NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 NOVEMBER 2017

B3) Future prospects

With the completion of acquisition of WSSB in the early of October 2017, the board is confident that the Group performance will be further strengthened with the enlarged group which WSSB is currently undertaking numerous construction projects with a combined outstanding order book of approximately RM 3.6 billion.

The Group will continue to seek and secure new business opportunities and to expand its existing business in the construction and development sectors. The new subcontract works demonstrates the Board's initiative in pursuing continuing growth in its construction business. The Board believes the new subcontract works will lead to an expansion of the Group's existing construction activities and contribute positively to the Group's future financial performance.

The Group will continue to be watchful and prudent in achieving its objectives whilst expanding in view of the current uncertain global and local economic environments especially given the political climate of the calendar year 2018. Barring any unforeseen circumstances, the Group is cautiously optimistic on its overall businesses moving forward and will continue to hone its operational strengths to achieve sustainable profitability growth in the market.

B4) Variance on profit forecast / profit guarantee

The group is not subject to any profit forecast and/or profit guarantee.

B5) Taxation

	Individual		Cumulative	
	Current Year Quarter Ended 30-Nov-2017 RM'000	Preceding Year Corresponding Quarter Ended 30-Nov-2016 RM'000	Current Y-T-D ended 30-Nov-2017 RM'000	Preceding Y-T-D Ended 30-Nov-2016 RM'000
In respect of current quarter:-				
Income Tax	3,184	155	3,368	308
Deferred Tax	-	-	-	-
	3,184	155	3,368	308

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NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 NOVEMBER 2017

B6) Additional notes to the Comprehensive Income Statement

The following items have been charged and credited in arriving at the Profit/(Loss) before taxation:-

	INDIVIDUAL		CUMULATIVE	
	Current Year Quarter Ended 30 Nov 2017 RM'000	Preceding Year Corresponding Quarter Ended 30 Nov 2016 RM'000	Current Y-T-D Ended 30 Nov 2017 RM'000	Preceding Y-T-D Ended 30 Nov 2016 RM'000
Building and office rental	66	49	112	94
Depreciation of Property, plant and equipment ("PPE")	109	66	155	132
Interest expenses	47	4	63	19

B7) Corporate Proposals

There were no other proposals announced by the company but pending implementation as at the date of this report.

B8) Group Borrowings

Details of the Group's bank borrowings as at 30 November 2017 are as follows:-

	Current RM'000	Non-current RM'000	Total RM'000
Secured			
Finance Lease Liabilities	636	535	1,171
Bank Borrowings	17,531	3,288	20,819
Total	18,167	3,823	21,990

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NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 NOVEMBER 2017

B9) Material litigations

The management is not aware of any pending material litigation which will have a material effect on the financial position or the business of the Group and the Board is not aware of any proceedings pending or threatened against the Group or of any fact likely to give rise to any proceedings which may materially and adversely affect the financial position or business of the Group at the date of this report.

B10) Dividends

No dividend has been proposed and paid for during the current financial quarter ended 30 November 2017 and the previous audited financial year ended 31 May 2017.

B11) Earnings / (loss) per share

	Individual		Cumulative	
	Current Year Quarter Ended 30 Nov 2017	Preceding Year Corresponding Quarter Ended 30 Nov 2016	Current Y-T-D Ended 30 Nov 2017	Preceding Corresponding Y-T-D Ended 30 Nov 2016
a) <u>Basis earnings/(loss) per-share</u>				
Profits/(loss) attributable to the owners of parent ('000)	6,549	141	7,077	262
Total weighted average number of ordinary shares in issue ('000)	3,538,496	291,864	3,538,496	291,864
Basis earnings/(loss) per share (sen)	0.19	0.05	0.20	0.09
b) <u>Diluted earnings/(loss) per-share</u>				
Profit/(loss) attributable to the owners of parent ('000)	6,549	141	7,077	262
Total weighted average number of ordinary shares in issue ('000)	3,538,496	291,864	3,538,496	291,864
Adjusts for:				
Assuming full conversion of ICULS	3,416	3,548	3,416	3,548
Assuming full conversion of Warrants B 13/18	87,935	70,402	87,935	70,402
Assuming full conversion of Warrants C 17/22	291,462	-	291,462	-
Assuming full exercise of Share Issuance Scheme	131,228	-	131,228	-
	4,052,537	365,814	4,052,537	365,814
Diluted earnings/(loss) per-share (sen)	0.16	0.04	0.17	0.07

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NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 NOVEMBER 2017

B12) Status of utilisation of proceeds

The Rights Issue with Warrants has been completed with the listing of 582,924,900 Rights Shares together with 291,462,450 Warrants-C on the Main Market of Bursa Securities on 10 February 2017.

The total proceeds received from the Rights Shares was RM58,292,490.

The status of utilisation of the proceeds as at 30 November 2017 are as follows:-

Details of Utilisation	Proposed Utilisation RM'000	Actual Utilisation RM'000	Balance Unutilised RM'000
Construction Activities	40,000	40,000	-
Property Development Activities	9,987	-	9,987
Working Capital	7,105	7,105	-
Expenses in relation to the Corporate Exercise	1,200	1,200	-
Total	58,292	48,305	9,987

Private placement of 1,687,440,000 new Vizione Shares at the issue price of RM0.123 per placement share which was completed on 3 October 2017.

On 3 October 2017, Company announced that the Previous Private Placement had been completed following the listing of and quotation for 1,687,440,000 new Vizione Shares at RM0.123 per placement share, which raised a total of approximately RM207.65 million. The status of utilization of the proceeds from the Previous Private placement is as below:

Details of Utilisation	Proposed Utilisation RM'000	Actual Utilisation RM'000	Balance Unutilised RM'000
Acquisition	172,618	172,618	-
Working Capital	26,937	24,742	2,195
Expenses in relation to the Corporate Exercise	8,000	7,687	313
Total	207,555	205,047	2,508

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NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 NOVEMBER 2017

B13) Authorisation for issue

The interim financial report were authorised for issue by the Board of Directors in accordance with resolution of the directors on 15 January 2018.